



**MUNICIPALITY:** 1307 Bradley Beach Borough - County of Monmouth Adopted

**Website:** [bradleybeachnj.gov](http://bradleybeachnj.gov)

732-776-2999

701 Main St

<b>Municipality:</b>	Bradley Beach	<b>State:</b>	NJ	<b>Zip:</b>	07720
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Gary		Engelstad	12/31/2020	garyengelstad@gmail.com
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Gail	O	Krzyzczuk	<a href="mailto:gailk@bradleybeachnj.gov">gailk@bradleybeachnj.gov</a>
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Kelly	Barrett	kbarrett@bradleybeachnj.gov
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Gerard		Stankiewicz	gstank@sklein-cpa.com
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Randy		Bonnell	12/31/2019	rbonnell@bradleybeachnj.gov
Harold		Cotler	12/31/2019	hcotler@yahoo.com
Norman		Goldfarb	12/31/2019	ngoldfarb@bradleybeachnj.gov
John		Weber	12/31/2019	jweber@bradleybeachnj.gov

[illegible]

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>										
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>								
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>											
Municipal Purpose Tax	0.542	\$6,438,210.15	39.17%	\$2,961.01	Municipal Purpose Tax	ACTUAL	\$6,433,316.43								
Municipal Library	0.034	\$406,777.25	2.47%	\$176.62	Municipal Library	ACTUAL	\$446,863.69								
Municipal Open Space			0.00%	\$0.00	Municipal Open Space										
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)										
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	0.518	\$6,151,190.00	37.42%	\$2,727.21	Local School District	ESTIMATED	\$6,151,190.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.256	\$3,043,579.07	18.52%	\$1,371.37	County Purposes	ESTIMATED	\$3,040,000.00								
County Library			0.00%	\$0.00	County Library										
County Board of Health	0.005	\$60,391.25	0.37%	\$25.97	County Board of Health	ESTIMATED	\$61,000.00								
County Open Space	0.029	\$337,540.59	2.05%	\$83.11	County Open Space	ESTIMATED	\$337,540.00								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
<u>Total (Calendar Year 2018 Budget)</u>					<u>Total ESTIMATED amount to be raised by taxes</u>										
Total Taxable Valuation as of October 1, 2018 <u>\$1,345,674,200.00</u>					Revenue Anticipated, Excluding Tax Levy <u>2,233,230.24</u>										
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>8,788,943.15</u>										
Current Year Average Residential Assessment <u>\$622,113.71</u>					Total Non-Municipal Tax Levy <u>\$9,589,730.00</u>										
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$16,145,442.91</u>										
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$478,777.55</u>										
<table><tr><td>Prior Year</td><td>Current Year</td><td colspan="2">% Change (+/-)</td></tr><tr><td>0.542</td><td>0.479</td><td colspan="2">-11.62%</td></tr></table>					Prior Year	Current Year	% Change (+/-)		0.542	0.479	-11.62%		Total Amount to be Raised by Taxes <u>\$16,624,220.46</u>		
Prior Year	Current Year	% Change (+/-)													
0.542	0.479	-11.62%													
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.12%</u>										
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$6,438,210.15</td><td>\$6,433,316.43</td><td>-0.08%</td><td>(\$4,893.72)</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$6,438,210.15	\$6,433,316.43	-0.08%	(\$4,893.72)	If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$6,438,210.15	\$6,433,316.43	-0.08%	(\$4,893.72)												
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>										
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$2,961.01</td><td>\$2,979.92</td><td>0.64%</td><td>\$18.91</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$2,961.01	\$2,979.92	0.64%	\$18.91	Total Tax Revenue, Collections CY 2018 <u>16,269,560.13</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$2,961.01	\$2,979.92	0.64%	\$18.91												
					Total Tax Levy, CY 2018 <u>16,587,218.63</u>										
					% of Taxes Collected, CY 2018 <u>98.08%</u>										
					Delinquent Taxes - December 31, 2018 <u>\$193,569.16</u>										
Sheet UFB-1															

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	SEWER Utility	BEACH Utility	Utility	Utility	Utility	Utility
08	Surplus	8.69%	\$103,411.00	\$1,189,874.00	\$1,293,285.00	\$997,000.00		\$128,121.00	\$168,164.00				
08	Local Revenue	-3.50%	(\$152,016.22)	\$4,340,739.22	\$4,188,723.00	\$588,398.00		\$1,881,450.00	\$1,718,875.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$355,290.00	\$355,290.00	\$355,290.00							
08	Uniform Construction Code Fees	-6.42%	(\$8,832.00)	\$137,532.00	\$128,700.00	\$128,700.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$35,000.00	\$35,000.00	\$35,000.00							
08	Additional Revenue Offset by Appropriations	-32.55%	(\$16,889.00)	\$51,889.00	\$35,000.00	\$35,000.00							
10	Public and Private Revenue	-42.50%	(\$12,927.41)	\$30,417.39	\$17,489.98	\$17,489.98							
08	Other Special Items	1.18%	\$1,092.88	\$92,749.36	\$93,842.24	\$93,842.24							
15	Receipts from Delinquent Taxes	-30.38%	(\$60,206.96)	\$198,206.96	\$138,000.00	\$138,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.82%	(\$397,243.92)	\$6,830,560.35	\$6,433,316.43	\$6,433,316.43							
07	Minimum Library Tax	9.85%	\$40,086.44	\$406,777.25	\$446,863.69	\$446,863.69							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.68%	(\$503,525.19)	\$13,669,035.53	\$13,165,510.34	\$9,268,900.34	\$0.00	\$2,009,571.00	\$1,887,039.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	SEWER Utility	BEACH Utility	Utility	Utility	Utility	Utility
20 General Government			-9.94%	(\$263,426.00)	\$2,649,279.00	\$2,385,853.00	\$719,559.00			\$559,570.00	\$1,106,724.00				
21 Land-Use Administration			-10.01%	(\$2,733.00)	\$27,296.00	\$24,563.00	\$24,563.00								
22 Uniform Construction Code			-3.80%	(\$7,961.00)	\$209,487.00	\$201,526.00	\$201,526.00								
23 Insurance			-10.51%	(\$174,675.00)	\$1,662,612.00	\$1,487,937.00	\$1,063,347.00			\$258,581.00	\$166,009.00				
25 Public Safety			6.79%	\$179,176.00	\$2,639,984.00	\$2,819,160.00	\$2,636,680.00				\$182,480.00				
26 Public Works			-1.71%	(\$16,502.00)	\$967,416.00	\$950,914.00	\$950,914.00								
27 Health and Human Services			-6.86%	(\$2,500.00)	\$36,460.00	\$33,960.00	\$33,960.00								
28 Parks and Recreation			-6.40%	(\$12,438.00)	\$194,237.00	\$181,799.00	\$181,799.00								
29 Education (including Library)			9.85%	\$40,086.44	\$406,777.25	\$446,863.69	\$446,863.69								
30 Unclassified			-34.09%	(\$12,927.41)	\$37,917.39	\$24,989.98		\$24,989.98							
31 Utilities and Bulk Purchases			-3.30%	(\$35,803.00)	\$1,084,328.00	\$1,048,525.00	\$226,500.00			\$782,025.00	\$40,000.00				
32 Landfill / Solid Waste Disposal			14.42%	\$32,892.00	\$228,040.00	\$260,932.00	\$205,932.00				\$55,000.00				
35 Contingency			0.00%	\$0.00	\$3,700.00	\$3,700.00	\$3,700.00								
36 Statutory Expenditures			7.14%	\$69,650.00	\$975,788.00	\$1,045,438.00	\$876,792.00			\$87,646.00	\$81,000.00				
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			0.00%	\$0.00	\$35,000.00	\$35,000.00	\$35,000.00								
43 Court and Public Defender			-18.22%	(\$26,377.00)	\$144,760.00	\$118,383.00	\$118,383.00								
44 Capital			48.65%	\$86,600.00	\$178,000.00	\$264,600.00	\$170,600.00			\$94,000.00	\$0.00				
45 Debt			4.59%	\$57,525.48	\$1,253,884.00	\$1,311,409.48	\$827,834.48			\$227,749.00	\$255,826.00				
46 Deferred Charges			0.00%	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00								
48 Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			-2.12%	(\$10,392.44)	\$490,349.63	\$479,957.19	\$479,957.19								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	-0.75%	(\$99,804.93)	\$13,265,315.27	\$13,165,510.34	\$9,243,910.36	\$24,989.98	\$0.00	\$2,009,571.00	\$1,887,039.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	29	\$6,357,500.00	0.47%
2 Residential	1,933	\$1,202,545,800.00	89.36%
3A/3B Farm			0.00%
4A Commercial	100	\$70,716,400.00	5.26%
4B Industrial	1	\$1,453,500.00	0.11%
4C Apartments	32	\$64,601,000.00	4.80%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,095	\$1,345,674,200.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,345,674,200.00

Total # of property tax appeals filed in 2018	County Tax Board	19.00
	State Tax Court	4.00
Number of 2018 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2018		\$0.00

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools		\$4,892,300.00	8.52%
15B Other Schools			0.00%
15C Public Property		\$34,434,700.00	60.00%
15D Church and Charities		\$14,711,900.00	25.63%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt		\$3,352,900.00	5.84%
Total	0	\$57,391,800.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	4.26%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of	PILOT		Taxes if Billed in Full
	Parcels	Billing/Revenue	Assessed Value	2018 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements		0	0.00	0.00

### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	15,573.60	\$14,400.00				\$1,173.60
Supervisory Staff (Department Heads & Managers)	3.00	1.00	508,048.12	\$416,877.86		\$31,265.84	\$25,928.87	\$33,975.55
Police Officers (Including Superior Officers)	18.00	11.00	2,748,014.48	\$2,197,776.53		\$209,777.65	\$291,403.67	\$49,056.63
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	20.00		1,608,812.15	\$1,043,570.95	\$108,150.00	\$78,267.82	\$293,772.35	\$85,051.03
All Other Non-Union Employees not listed above		171.00	1,078,292.95	\$992,446.34				\$85,846.61
Totals	41.00	188.00	5,958,741.30	\$4,665,071.68	\$108,150.00	\$319,311.31	\$611,104.89	\$255,103.42

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	18.00	\$141,601.96	\$2,548,835.28			\$0.00
Parent & Child	3.00	\$17,167.56	\$51,502.68			\$0.00
Employee & Spouse (or Partner)	1.00	\$23,203.92	\$23,203.92			\$0.00
Family	13.00	\$32,369.52	\$420,803.76			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$162,109.57)			
Subtotal	35.00		\$2,882,236.07	0.00		\$0.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	6	\$3,996.12	\$23,976.72			\$0.00
Parent & Child	2	\$13,699.68	\$27,399.36			\$0.00
Employee & Spouse (or Partner)	11	\$22,448.40	\$246,932.40			\$0.00
Family	5	\$25,537.56	\$127,687.80			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	24.00		\$425,996.28	0.00		\$0.00
<b>GRAND TOTAL</b>	<b>59.00</b>		<b>\$3,308,232.35</b>	<b>0.00</b>		<b>\$0.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit**  
(check applicable items)

[illegible]

### UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year					2020	2021	All Additional Future
Deductions				Budget	Budget	Budget	Years' Budgets				
Local School Debt	\$783,000.00	\$783,000.00	\$0.00	Utility Fund - Principal	\$256,000.00	\$140,000.00	\$145,000.00	\$1,435,000.00			
Regional School Debt			\$0.00	Utility Fund - Interest	\$109,469.00	\$81,150.00	\$75,550.00	\$345,450.00			
				Bond Anticipation Notes - Principal	\$101,000.00						
Utility Fund Debt				Bond Anticipation Notes - Interest	\$15,620.00						
SEWER	\$3,550,000.00	\$3,550,000.00	\$0.00	Bonds - Principal	\$395,000.00	\$410,000.00	\$435,000.00	\$1,610,000.00			
BEACH	\$2,185,000.00	\$2,185,000.00	\$0.00	Bonds - Interest	\$132,050.00	\$116,250.00	\$96,550.00	\$364,125.00			
0			\$0.00	Loans & Other Debt - Principal	\$21,730.35	\$22,167.13	\$22,167.13	\$81,152.93			
0			\$0.00	Loans & Other Debt - Interest	\$2,634.13	\$2,197.35	\$2,197.35	\$4,122.74			
0			\$0.00								
0			\$0.00	Total	\$1,033,503.48	\$771,764.48	\$776,464.48	\$3,839,850.67			
Municipal Purposes											
Debt Authorized	\$1,060,023.00		\$1,060,023.00	Total Principal	\$773,730.35	\$572,167.13	\$602,167.13	\$3,126,152.93			
Notes Outstanding			\$0.00	Total Interest	\$259,773.13	\$199,597.35	\$174,297.35	\$713,697.74			
Bonds Outstanding	\$2,790,000.00	\$36,860.17	\$2,753,139.83	% of Total Current Year Budget	7.85%						
Loans and Other Debt	\$137,112.04		\$137,112.04								
				Description	Debt Not Listed Above						
Total (Current Year)	\$10,505,135.04	\$6,554,860.17	\$3,950,274.87	Total Guarantees - Governmental							
				Total Guarantees - Other							
				Total Capital/Equipment Leases	\$159,800.00	\$133,870.00	\$293,340.00	\$293,340.00			
				Total Other							
				Bond Rating	Moody's	Standard & Poors	Fitch				
				Rating		AA					
				Year of Last Rating		2017					
				Mark "X" if Municipality has no bond rating							
				Sheet UFB-10							
Population (2010 census)				4,298							
Per Capita Gross Debt				\$2,444.19							
Per Capita Net Debt				\$919.10							
3 Yr. Average Property Valuation				\$1,248,230,510.33							
Net Debt as % of 3 Year Avg Property Valuation				0.32%							

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
